FOSTER DENOVO APPOINTS NEW CHAIRMAN -National firm appoints David Currie as new Chairman, to support next phase of expansion-

Foster Denovo Group Limited, the parent company of national financial advisory business Foster Denovo Limited (<u>www.fosterdenovo.com</u>) and fund management company Sequel Investments Limited (<u>www.sequelinvestments.com</u>) is delighted to announce the appointment of David Currie as the new Chairman of its Board, to support the next phase of expansion.

David has more than 20 years' experience in the financial services industry. He currently leads Codex Capital, an advisory and investment consultancy he co-founded in 2014. He previously served as Head of Investment Banking & Securities at Investec Bank plc, where he was responsible for advisory, broking, ECM, sales, trading and research. David replaces Foster Denovo's previous Chairman, Keith Carby.

Foster Denovo was originally established in 2005, and completed its buyout from the Tenet Group Limited in 2007. Today, the company is multi-award winning with eight offices across the UK, providing financial advice across the full range of advisory areas.

Roger Brosch, CEO of Foster Denovo, commented: "We'd like to welcome David Currie to the Foster Denovo Board. His M&A experience makes him perfectly-placed to guide the company during this critical expansion phase, and we are looking forward to working closely with him to further develop, and deliver, our growth strategy."

David Currie added: "I am delighted to be joining the business at this exciting time. I'm looking forward to working alongside Roger and the rest of the Board, helping to guide and accelerate growth, part of which will be through M&A activity.

"Foster Denovo has navigated the regulatory and technology challenges of its industry extremely effectively, and has the infrastructure and quality of people to mean it is well positioned to benefit from the current phase of market consolidation."

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About Foster Denovo

<u>Foster Denovo Limited</u> is a multi-award winning national firm of financial advisers with eight offices across the UK. Its Partners provide financial advice to individuals and families, businesses and employers.

Advice for individual clients covers the full range of advisory areas, including financial planning, wealth management, retirement solutions, at-retirement advice, estate planning and mortgages and protection.

Foster Denovo Limited is part of the Foster Denovo Group Limited.

About Sequel Investments

<u>Sequel Investments Limited</u> was established in 2009 to provide a range of multi-asset, multi-strategy, multi-manager investment funds to Foster Denovo Limited's clients. It has since attracted circa £200 million in funds under management into three growth and two income mandates.

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